

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2022-2023 PROPOSED BUDGET**

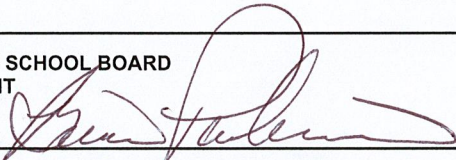
24 PS 6-687(a)(1)

(03/2006)

School District Name : Reynolds SD	County : Mercer	AUN Number : 104435303
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD VICE PRESIDENT 	DATE 05/18/2022
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

FINAL GENERAL FUND BUDGET

Fiscal Year 2022-2023

General Fund Budget Approval

Date of Adoption of the Proposed Final General Fund Budget for Public Display 05/18/2022

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Beverly P Morrison

(724)646-5501

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Contact Person

Telephone

Extension

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Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2022-2023 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Reynolds SD	COUNTY : Mercer	AUN : 104435303
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2022-2023 (compared to 2021-2022)?

Yes No

If yes, see information below, taken from the 2022-2023 General Fund Budget.

Total Budgeted Expenditures	\$20949470
Ending Unassigned Fund Balance	\$4487905
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	21.42%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2022

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1550	Tax Data: The difference between (a) Assessed Value Exclusion per Homestead multiplied by (b) number of Approved Homesteads/Farmsteads multiplied by real estate tax rate and (c) Approximate Dollar Value of Homestead Exclusions should be within 2% of (c) Approximate Dollar Value of Homestead Exclusions. (A x B x TR) - C: \$622,421.00 C x 2%: \$12,448.42	To be determined with final budget submission
8030	Schedule of Indebtedness: Total Estimate must be greater than 0.	To be determined with final budget submission
8040	Schedule of Indebtedness: Total Projection must be greater than 0.	To be determined with final budget submission
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	To be determined with final budget submission
8220	Schedule of Indebtedness: Entries in General Fund (10) amount is required	To be determined with final budget submission

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance		
0820 Restricted Fund Balance		
0830 Committed Fund Balance		
0840 Assigned Fund Balance	3,400,000	
0850 Unassigned Fund Balance	1,600,000	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$5,000,000</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	7,085,151	
7000 Revenue from State Sources	13,252,224	
8000 Revenue from Federal Sources	100,000	
9000 Other Financing Sources		
Total Estimated Revenues And Other Financing Sources		<u>\$20,437,375</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$25,437,375</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	5,174,490
6113 Public Utility Realty Taxes	1,661
6120 Current Per Capita Taxes, Section 679	23,000
6140 Current Act 511 Taxes - Flat Rate Assessments	37,000
6150 Current Act 511 Taxes - Proportional Assessments	700,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	406,000
6500 Earnings on Investments	15,000
6700 Revenues from LEA Activities	25,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	651,000
6940 Tuition from Patrons	50,000
6990 Refunds and Other Miscellaneous Revenue	2,000
REVENUE FROM LOCAL SOURCES	\$7,085,151
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	8,121,404
7160 Tuition for Orphans Subsidy	50,000
7271 Special Education funds for School-Aged Pupils	1,173,464
7311 Pupil Transportation Subsidy	868,523
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	30,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	18,000
7340 State Property Tax Reduction Allocation	622,421
7505 Ready to Learn Block Grant	238,412
7810 State Share of Social Security and Medicare Taxes	400,000
7820 State Share of Retirement Contributions	1,730,000
REVENUE FROM STATE SOURCES	\$13,252,224
REVENUE FROM FEDERAL SOURCES	
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	85,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	15,000
REVENUE FROM FEDERAL SOURCES	\$100,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	20,437,375

Act 1 Index (current): 4.8%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$5,174,490
Amount of Tax Relief for Homestead Exclusions	<u>\$622,421</u>
Total Approx. Tax Revenue:	\$5,796,911
Approx. Tax Levy for Tax Rate Calculation:	\$6,204,395

Mercer

Total

2021-22 Data		
a. Assessed Value	\$87,385,500	\$87,385,500
b. Real Estate Mills	69.0000	
I. 2022-23 Data		
c. 2020 STEB Market Value	\$385,259,771	\$385,259,771
d. Assessed Value	\$88,005,600	\$88,005,600
e. Assessed Value of New Constr/ Renov	\$0	\$0
2021-22 Calculations		
f. 2021-22 Tax Levy	\$6,029,600	\$6,029,600
(a * b)		
2022-23 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2021-22 Tax Levy	\$6,029,600	\$6,029,600
(f Total * g)		
i. Base Mills Subject to Index	69.0000	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	92.70000%	92.70000%
k. Tax Levy Needed	\$6,204,395	\$6,204,395
(Approx. Tax Levy * g)		
I. 2022-23 Real Estate Tax Rate	70.5000	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$6,204,395	\$6,204,395
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$5,581,974
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$5,174,490
(n * Est. Pct. Collection)		

Act 1 Index (current): 4.8%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:

\$5,174,490

Amount of Tax Relief for Homestead Exclusions

\$622,421

Total Approx. Tax Revenue:

\$5,796,911

Approx. Tax Levy for Tax Rate Calculation:

\$6,204,395

Mercer

Total

Index Maximums

p. Maximum Mills Based On Index

72.3120

(i * (1 + Index))

q. Mills In Excess of Index

0.0000

(if l > p), (l - p))

r. Maximum Tax Levy Based On Index

\$6,363,861

\$6,363,861

IV. (p / 1000 * d)

s. Millage Rate within Index?

Yes

(If l > p Then No)

t. Tax Levy In Excess of Index

\$0

\$0

(if (m > r), (m - r))

u. Tax Revenue In Excess of Index

\$0

\$0

(t * Est. Pct. Collection)

Information Related to Property Tax Relief

Assessed Value Exclusion per Homestead

\$0.00

V. Number of Homestead/Farmstead Properties

Median Assessed Value of Homestead Properties

\$16,650

Act 1 Index (current): 4.8%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$5,174,490
Amount of Tax Relief for Homestead Exclusions	<u>\$622,421</u>
Total Approx. Tax Revenue:	\$5,796,911
Approx. Tax Levy for Tax Rate Calculation:	\$6,204,395
	Mercer

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$622,421	Lowering RE Tax Rate	\$0	\$622,421
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$622,421

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Mercer	88,005,600	70.5000	6,204,395			92.70000%	
Totals:	88,005,600		6,204,395	622,421 =	5,581,974 X	92.70000% =	5,174,490

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00		23,000
6140 <u>Current Act 511 Taxes-- Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	23,000
6142 Current Act 511 Occupation Taxes-- Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	14,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes-- Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes-- Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

Total Current Act 511 Taxes-- Flat Rate Assessments 37,000 37,000

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes-- Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	668,000	668,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	32,000	32,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes-- Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes-- Proportional Assessments 700,000 700,000

Total Act 511, Current Taxes 737,000

Act 511 Tax Limit -->	385,259,771 X	12	4,623,117
	Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2021-22 (Rebalanced)	2022-23	Percent Change in Rate			2021-22 (Rebalanced)	2022-23		
6111	<u>Current Real Estate Taxes</u> Mercer	69.0000	70.5000	2.18%	Yes	4.8%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes-- Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	4.8%				
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	4.8%				
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes-- Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	4.8%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	4.8%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.8%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	9,955,941
1200 Special Programs - Elementary / Secondary	2,919,280
1300 Vocational Education	400,000
Total Instruction	\$13,275,221
2000 Support Services	
2100 Support Services - Students	912,597
2200 Support Services - Instructional Staff	173,053
2300 Support Services - Administration	1,493,503
2400 Support Services - Pupil Health	355,722
2500 Support Services - Business	438,798
2600 Operation and Maintenance of Plant Services	1,630,827
2700 Student Transportation Services	1,444,818
2800 Support Services - Central	409,894
2900 Other Support Services	10,500
Total Support Services	\$6,869,712
3000 Operation of Non-Instructional Services	
3200 Student Activities	394,537
Total Operation of Non-Instructional Services	\$394,537
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	60,000
Total Facilities Acquisition, Construction and Improvement Services	\$60,000
5000 Other Expenditures and Financing Uses	
5200 Interfund Transfers - Out	350,000
Total Other Expenditures and Financing Uses	\$350,000
Total Estimated Expenditures and Other Financing Uses	\$20,949,470

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Page - 1 of 3

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	5,078,115
200 Personnel Services - Employee Benefits	4,004,704
300 Purchased Professional and Technical Services	207,000
400 Purchased Property Services	69,665
500 Other Purchased Services	430,255
600 Supplies	164,662
800 Other Objects	1,540
Total Regular Programs - Elementary / Secondary	\$9,955,941
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	1,180,221
200 Personnel Services - Employee Benefits	869,527
300 Purchased Professional and Technical Services	150,000
500 Other Purchased Services	715,000
600 Supplies	4,532
Total Special Programs - Elementary / Secondary	\$2,919,280
1300 <u>Vocational Education</u>	
500 Other Purchased Services	400,000
Total Vocational Education	\$400,000
Total Instruction	\$13,275,221
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	492,592
200 Personnel Services - Employee Benefits	402,479
500 Other Purchased Services	2,625
600 Supplies	14,406
800 Other Objects	495
Total Support Services - Students	\$912,597
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	45,443
200 Personnel Services - Employee Benefits	39,286
300 Purchased Professional and Technical Services	83,000
600 Supplies	5,324
Total Support Services - Instructional Staff	\$173,053
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	756,782
200 Personnel Services - Employee Benefits	212,173
300 Purchased Professional and Technical Services	340,500
500 Other Purchased Services	69,057
600 Supplies	104,067
800 Other Objects	10,924
Total Support Services - Administration	\$1,493,503

2022-2023 Final General Fund Budget

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Page - 2 of 3

<u>Description</u>	<u>Amount</u>
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	194,086
200 Personnel Services - Employee Benefits	153,755
300 Purchased Professional and Technical Services	480
400 Purchased Property Services	610
600 Supplies	6,791
Total Support Services - Pupil Health	\$355,722
2500 Support Services - Business	
100 Personnel Services - Salaries	239,587
200 Personnel Services - Employee Benefits	183,461
300 Purchased Professional and Technical Services	14,000
600 Supplies	1,750
Total Support Services - Business	\$438,798
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	617,428
200 Personnel Services - Employee Benefits	222,419
400 Purchased Property Services	256,580
500 Other Purchased Services	91,500
600 Supplies	442,900
Total Operation and Maintenance of Plant Services	\$1,630,827
2700 Student Transportation Services	
100 Personnel Services - Salaries	48,930
200 Personnel Services - Employee Benefits	48,656
400 Purchased Property Services	3,000
500 Other Purchased Services	1,295,132
600 Supplies	4,000
700 Property	45,000
800 Other Objects	100
Total Student Transportation Services	\$1,444,818
2800 Support Services - Central	
100 Personnel Services - Salaries	167,422
200 Personnel Services - Employee Benefits	93,572
300 Purchased Professional and Technical Services	27,500
600 Supplies	121,400
Total Support Services - Central	\$409,894
2900 Other Support Services	
500 Other Purchased Services	10,500
Total Other Support Services	\$10,500
Total Support Services	\$6,869,712
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	309,015
200 Personnel Services - Employee Benefits	34,190
300 Purchased Professional and Technical Services	2,000

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<u>Description</u>	<u>Amount</u>
400 Purchased Property Services	6,950
500 Other Purchased Services	15,000
600 Supplies	13,326
800 Other Objects	14,056
Total Student Activities	\$394,537
Total Operation of Non-Instructional Services	\$394,537
4000 Facilities Acquisition, Construction and Improvement Services	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
700 Property	60,000
Total Facilities Acquisition, Construction and Improvement Services	\$60,000
Total Facilities Acquisition, Construction and Improvement Services	\$60,000
5000 Other Expenditures and Financing Uses	
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	350,000
Total Interfund Transfers - Out	\$350,000
Total Other Expenditures and Financing Uses	\$350,000
TOTAL EXPENDITURES	\$20,949,470

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Cash and Short-Term Investments

06/30/2022 Estimate

06/30/2023 Projection

General Fund	5,000,000	4,500,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	4,000,000	4,000,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	50,000	25,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$9,050,000	\$8,525,000

Long-Term Investments

06/30/2022 Estimate

06/30/2023 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2022 Estimate

06/30/2023 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS **\$9,050,000** **\$8,525,000**

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	4,487,905
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$4,487,905

5900 Budgetary Reserve

Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$4,487,905
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